

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

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Board of Light Commission, Regular Session Meeting Minutes, 5:00pm, April 6, 2021

Present: Board members Denny Smith, Win Handy, and Tony Meola were present. GM Jonathan Fitch and Assistant GM Brian Allen were present. Adam Borbone and Jim Goulet from Goulet, Salvidio & Associates P.C. were present.

The meeting was called to order at 5:03pm.

Agenda: The Board reviewed and approved the agenda without any changes or corrections.

Customer Questions or Concerns: None discussed.

Meeting Minutes: The Board reviewed and approved the attached meeting minutes from March 2, 2021.

Financial Statements: Adam Borbone and Jim Goulet from Goulet, Salvidio & Associates P.C. presented, reviewed, and discussed with the Board, the attached audited FY2020 financial statements and DPU report. The Board reviewed and approved the FY2020 financial audit. Commissioner Handy made a motion to write-off the PPA adjustment amount due from all customers of \$575,806.35. Commissioner Meola seconded the motion. The Board voted 3-0, approving the customer PPA adjustment write-off for \$575,806.35.

29 Prospect Street Property: GM Fitch and Assistant GM Allen gave the Board an update on the Designer RFP. The Board reviewed and approved the selection of the most qualified project architect/designer. Commissioner Meola made a motion to approve Sorensen Partners as the designer/architect for 29 Prospect St based on recommendations from WBMLP staff. Commissioner Smith seconded the motion. The Board voted 3-0, approving the Sorensen as the designer/architect.

FY2025-2035 Energy PPA: GM Fitch updated the Board on this clean energy PPA. WBMLP is still analyzing an energy deal through NextEra to procure energy and environmental attributes in an (11) year PPA and its impact on our open and hedged position/strategy.

Brookfield Hydro: GM Fitch informed the Board that WBMLP purchased 0.25MW ATC energy and attributes (Maine Class II REC's) for \$43.36/MWh from Brookfield Hydro located throughout New England. PPA starts June 2021 and runs thru December 2022.

Off-Shore Wind: The Board and staff discussed MMWEC's activities with multiple off-shore wind developers for either a PPA or ownership share of off-shore wind energy and attributes. The Board will discuss in future meetings.

Building Renovations: The GM provide a project update. Various contractors are beginning finish work.

Next meeting is May 4, 2021. The meeting adjourned at 7:00pm.

Denny Smith

Win Handy

Tony Meola