

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

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Board of Light Commission, Regular Session Meeting Minutes, October 6, 2020

Present: Board members Denny Smith, Tony Meola, and Win Handy, and GM Jonathan Fitch present.

Agenda: The Board approved the agenda without any changes or corrections.

Customer Questions or Concerns: None discussed.

Meeting Minutes: The Board reviewed and approved the attached meeting minutes from August 4, 2020.

Financial Statements: The Board reviewed and discussed the attached FY2020 Financial statement and bank balances through August 31, 2020.

Building Renovations: The GM updated the board on the construction told the Board that WBMLP solicited and contracted various trades to rough out the office space.

29 Prospect Street Property: The Board and GM discussed the purchase of 29 Prospect Street. WBMLP signed the P&S and has until October 22, 2020 to back out of the purchase. CEA is performing the phase 1 environmental survey and hazardous materials testing. Closing should take place by November 3rd.

Solar Coop, Shrewsbury St: The Board and GM discussed the 333kW (AC) solar system which is approximately 10 years old. The SREC I's or environmental attributes generated convert to regular class 1 REC's beginning October 1, 2020. The higher valued SREC I's were sold to help pay for the project. GM Fitch stated that it makes sense to retire the class 1 REC's and receive credit for this non-GHG emitting renewable energy supply. This solar site contributes approximately 425,000 kWh's or approximately 1% of annual energy supply. SREC I's were sold in 2020 for \$364/REC. MA class 1 REC's are currently worth \$44/REC. The Board discussed and agreed to retiring these REC's effective October 1, 2020.

Hydro-Quebec I and II Transmission Project: The GM provided the Board an update and overview of WBMLP's HQ contracts. West Boylston contractually purchases 715-kilowatts of transmission rights through MMWEC, to Hydro-

Quebec Phase I and Phase II, which is the largest existing electric transmission interconnection between the Eastern Canada and the Eastern United States. This transmission system was built to deliver surplus hydroelectricity power into New England (Phase I was operational in 1985 and Phase II in 1990). Our original transmission contracts expired October 2020 and we negotiated an extension through 2040.

WBMLP is soliciting a five-year PPA on 300kW of firm clean energy from HQ. This PPA would provide 2,628,000 kWh's annually or approximately 4.5% of our energy supply from a non-GHG emitting resource.

Fiber Network: The Board and GM discussed working with the Town on an IT grant request. This would help us plan, design, and implement a municipal fiber network for all (8) town buildings.

Meeting Adjourned at 5:53pm. Next meeting is November 10, 2020.

Denny Smith

Tony Meola

Win Handy