

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

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Board of Light Commission, Regular Session Meeting Minutes, December 5, 2017, 5:00pm

Present: Board members William Smith (Vice), Win Handy (Secretary), Anthony Meola (Chairman), and GM Jonathan Fitch were present.

The meeting was called to order at 5:05pm by Commissioner Smith.

Agenda: The Board reviewed and approved the agenda.

Meeting Minutes: The Board reviewed and approved the meeting minutes from September 5, 2017 and November 8, 2017. (October 3, 2017 no quorum)

Customer Questions or Concerns: GM Fitch provided the Board an update on the project to replace direct buried conductors that failed at 19 Temple Street.

Financial Statements: The Board and GM Fitch discussed the attached FY2017 financial statements to date. GM Fitch told the Board that the FY2017 audit work was underway and being prepared by Goulet, Salvidio & Associates, P.C.

2018 Budget: Did not discuss.

OPEB: GM Fitch told the Board that an updated Actuarial Valuation Report determined WBMLP's OPEB liability funded ratio is 56.4% as of June 30, 2017. GM Fitch recommend the Board holding off any new contributions until the end of next year after we receive the next updated valuation report.

	Funded Ratio	Net Plan Position
June 30, 2014	0.0%	\$0
June 30, 2016	49.3%	\$640,331
June 30, 2017	56.4%	\$715,378

The Board and GM Fitch discussed WBMLP's OPEB liability and funded ratio.

Flywheel Energy Storage System ACES Grant: GM Fitch told the Board that MassCEC expects to announce its grant winners December 7, 2017. WBMLP requested a 50% project cost share from MassCEC for \$242,563.35.

Green Community: The Board reviewed and discussed the WBMLP funded (\$16,874) energy audits on all town buildings, to support the Town's efforts to become designated a "Green Community" and for the Town to become eligible for energy conservation grants through MA DOER.

Garage Ceiling: GM Fitch and the Board discussed the project to remove the garage ceiling in oldest portion of the building tested in order to expose the structure and first floor. Asbestos was detected in insulation above the plaster ceiling and around hot water pipes. Even though the plaster is not asbestos everything will have to be removed as if it were and by certified contractors.

Natural Gas Generator: The Board and GM Fitch discussed a potential project to install a 2.5MW natural gas generator to reduce our monthly and annual transmission loads. The generator may also act as a resiliency/backup power supply. GM Fitch will solicit bids for the equipment through an RFP.

Rate Study: Did not discuss.

New MassDEP Regulations: GM Fitch told the Board that WBMLP supported and filed individual comments, small MLP group comments, and MEAM comments on November 30th in response to MassDEP's reopened stakeholder review of the Clean Energy Standard (CES). The CES does not include MLP's for now, but could in the future. The Board discussed WBMLP's attached individual and supported comments.

Electrical Distribution Projects: The Board and GM Fitch discussed the distribution upgrade project currently underway to convert the Temple Street feeder to a dual feeder using Hendrix bundle. This will provide two distribution feeders along a paved road that can handle the entire Town load in the event our other ROW feeders are damaged and inaccessible.

The next meeting is January 2, 2017. The meeting adjourned at 6:30pm.

Anthony Meola Jr,

Winthrop Handy

William Smith