

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

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Board of Light Commission, Regular Session Meeting Minutes, May 17, 2016

Present: Board members Anthony Meola, William Smith, and Win Handy, and, GM Jonathan Fitch.

The meeting was called to order at 5:10pm by Commissioner Smith.

Agenda: The Board reviewed and approved the agenda.

Solar Project: The Board reviewed and discussed the (6) bids in response to our Invitation for Bid (IFB). Two of the lowest qualifying bids are summarized in the attached document. The GM informed the Board that the two most qualified and lowest bids are a PPA based bid from Tangent and a lump sum bid from Greenskies.

The GM told the Board the Planning Board and ZBA approved our special permits. The MassDEP permit is under technical review. The final terms and conditions of the landfill lease is \$10k annually without an escalator and the cap O&M of approximately \$9.5k annually.

MA DOER extended our project completion deadline until January 8, 2017. The Landfill Solar Project is approved as a Community Solar project in order to qualify for the SREC II environmental attributes. This means WBMLP will sell the energy directly to ratepayers through a solar rate which will be the same as their corresponding residential or commercial rate. WBMLP will have to sign up customers for the electricity output. WBMLP maintains ownership of the SREC's and intends to sell to pay for the project.

The Board discussed and reviewed the MMWEC prepared financial analysis to determine the net present value of the two lowest qualifying bids. Commissioner Meola made a motion to award the project to Greenskies whose lump sum bid had the highest NPV. Commissioner Handy seconded the motion. **All three Commissioners voted 3-0, approving the award of the bid to Greenskies.**

Other: None

The next meeting is June 7, 2016. The Board meeting adjourned at 6:00pm.

Anthony Meola Jr,

Winthrop Handy

William Smith