

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

Telephone (508) 835-3681

Fax (508) 835-2952

Board of Light Commission, Regular Session Meeting Minutes, February 3, 2014

Present: Board members, Anthony Meola, Win Handy, and William Smith, GM Jonathan Fitch were present.

The meeting was called to order at 5:05pm by Commissioner Handy

Agenda: The Board approved the agenda without changes.

Meeting Minutes: The board reviewed and approved the meeting minutes of January 6, 2015.

Financial Statements: The Board reviewed the attached 2014 financial statements to date.

Worcester County Retirement System: The GM told the Board the 2016 assessments were complete and WBMLP's invoice of \$173,511 is approximately 8% higher than last year and, 8% higher each year for the next 8 years. The goal is to fully fund this pension liability by 2035.

Power & Transmission: The Board reviewed the attached December 2014 cost of power & transmission.

Stony Brook III (2006A): This potential MMWEC power plant project in Ludlow is no longer economical and the permits are either expired or will be soon. WBMLP invested \$82,845.01 in this project, which will have to be expensed and removed from our financials.

MassDEP CES Regulations: MassDEP is continuing its efforts to implement a Clean Energy Standards (CES). Public hearings are scheduled in early March. WBMLP and our attorney believe that MassDEP does not have the legal authority to impose the CES on MLP's. WBMLP discussed with Senator Chandler's office.

Solar Net Metering: The GM gave the Board a summary of the current net metering policy and potential changes they could consider. The full retail rate credit is currently offered as an incentive to our ratepayers to install solar. The Board discussed options, Commissioner Handy made a motion to

change the policy, Commissioner Smith seconded the motion, it was voted 3-0- to change the net metering policy to an energy only credit. The energy only credit provides customers the market value of the energy and the light department receives the appropriate revenue for all other costs associated with providing electricity service.

Micro-grid & Demand Response: The Sheriff is interested in our proposal to study whether a Combined Heat and Power plant would work for WBMLP and the jail. WPI may be willing to sponsor a project to investigate the feasibility of the project. Would WBMLP sponsor the project with some funding?

Solar Project: The WB landfill is a potential location for a utility solar project. The town administrator discuss with the Selectman to see if they are willing to give us control of the land. WBMLP could invest in a new project or we could use a developer through a PPA to build a project.

Other: None

The next meeting is March 3, 2015. The Board meeting adjourned at 6:10pm.

Anthony Meola Jr,

Winthrop Handy

William Smith