

WEST BOYLSTON MUNICIPAL LIGHTING PLANT

4 Crescent Street, West Boylston, Massachusetts 01583

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Board of Light Commission, Regular Session Meeting Minutes, October 2, 2012

Present: Board members, Winthrop Handy, Anthony Meola Jr, and William Smith, and GM Jonathan Fitch were present.

Prior to starting the agenda items the Board heard input from our neighbors regarding the new garage project. Our neighbors are supportive of the project and only concerned that it fit in like the old garage. Additional windows and loft barn doors were added to the design.

The meeting was called to order at 5:30 pm by Chairman Anthony Meola

Agenda: The Board approved the agenda.

Meeting Minutes: The Board reviewed and approved the meeting minutes dated September 4, 2012.

New Garage: The Board discussed the input from our neighbors. The Board would like to receive quotes for a metal structure as an alternative. The biggest concern the Board had was constructing a building that is low maintenance.

Solar PPA: Mr. Fitch let the board know that Borrego is still reviewing our draft PPA and IA. The Town and Borrego are also still developing a land lease for the 4MW solar site on Paul X Tivnan Drive. The land lease requires town voter approval at the next town meeting on October 15th. Commissioner Handy asked if Borrego was still interested. Mr. Fitch stated that they are probably waiting until the election is over to review the economics of the project.

DCAM Wind: DCAM is still interested in installing and operating a single wind turbine at the House of Correction. WBMLP provided DCAM the attached letter to help them analyze the technical and economic feasibility of the proposed project. The Board was surprised that DCAM was still

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interested given the wind resource is considered marginal or low. WBMLP will continue to discuss the project with DCAM.

Energy Supply: Attached is a list of WBMLP current and future power supplies. Power supply accounts for approximately 75% of our annual budget.

Berkshire Wind Project: Attached is the 2012 cost per kWh summary to date of the project.

2012 Financial Statements: The board had Mr. Fitch explain/review the attached draft income statement and bank balances for FY2012 to date.

Online and Electronic Payments: The number of customers that allow us to auto-debit their bank account monthly is about 250 customers. The number of customers that pay online monthly is about 200 customers.

115kV Substation Project: WBMLP is still waiting for the transformer dimensions to finish the final bid for the installation and construction. Mr. Fitch stated that he hoped to have the bid published in late October.

A budget worksheet is attached highlighting the project costs to date. So far our bids closely match our original \$2M budget. WBMLP expects the project to cost approx. \$2.1M.

Bond financing of the project \$2M is complete and the funds have been deposited into our operating account.

Oakdale Hydro: WBMLP and MWRA selected the board of three arbitrators for the panel to decide on the billing dispute. Mr. Fitch contacted PLM to review the dispute. PLM was involved in the development of the original PPA for the Oakdale facility. PLM provided the attached review. Mr. Fitch stated that PLM agreed with MMWEC's analysis that MWRA was incorrectly billed.

Other: None

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The meeting adjourned at 6:50pm

Anthony Meola Jr, Chairman

Winthrop Handy

William Smith